



RISHABH INSTRUMENTS LIMITED

(Formerly Rishabh Instruments Private Limited)

September 13, 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
NSE Symbol: RISHABH

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543977

Dear Sir/Madam,

Sub: Proceedings of the 41st Annual General Meeting of Rishabh Instruments Limited (“the Company”) held on Friday, September 13, 2024.

In terms of Regulation 30 read with Part A of Schedule III of the Listing Regulations, we enclose herewith a summary of the proceedings of the 41st Annual General Meeting of the Company held on Friday, September 13, 2024, at 02:00 p.m. through video conference.

Kindly take the same on your records.

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272



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SUMMARY OF THE PROCEEDINGS OF THE 41st ANNUAL GENERAL MEETING OF RISHABH INSTRUMENTS LIMITED

The 41st Annual General Meeting (“AGM”) of the Company was held on Friday, September 13, 2024, at 02:00 p.m. through video conference (“VC”).

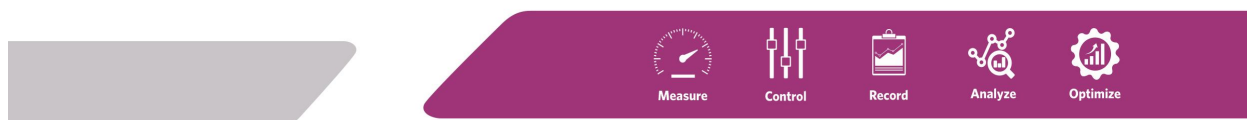
The AGM was held in compliance with the General Circular Nos. 10/2022, 20/2020 and 2/2022, issued by the Ministry of Corporate Affairs (“MCA”) and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 issued by the Securities and Exchange Board of India (“SEBI”).

Mr. Narendra Goliya, Executive Chairman chaired the proceedings of the AGM. He welcomed all the members present and introduced the following Board Members of the Company, who attended the AGM.

Sr. No.	Name of the Directors	Category	Chairpersonship in the Committee
1	Mr. P. K. Ramakrishnan	Non-Executive Director	Stakeholder Relationship Committee
2	Mr. Rathin Banerjee	Non-Executive Independent Director	Nomination and Remuneration Committee
3	Mr. Dineshkumar Musalekar	Whole-Time Director	-
4	Mr. Siddharth Bafna	Non-Executive Independent Director	Audit Committee
5	Mrs. Astha Kataria	Non-Executive Independent Director	-
6	Mr. Lukasz Meissner	Non-Executive Independent Director	-

The Chief Financial Officer and the Company Secretary & Compliance Officer of the Company also attended the AGM from the corporate office.

The representatives of M/s. MSKA & Associates, Statutory Auditors; M/s. KANJ & Co., LLP, Company Secretaries, Secretarial Auditors; M/s. Rajendra P. Shah & Co., Internal Auditors, Mr. Hareesh Shetty, Cost Auditor and Mr. Hrishikesh Wagh, Scrutinizer for this AGM were present at the AGM.





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A total of 48 members representing 1,67,66,762 shares attended the AGM. As the requisite quorum was present, the Chairman called the AGM in order and commenced the proceedings of the AGM.

Further, the Chairman informed that as the AGM was held through VC, the facility for appointment of proxy was not applicable.

With the permission of Members, Chairman then informed that the Notice of the AGM along with the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 and the report of Board of Directors thereon, which were already circulated electronically, be taken as read.

The Chairman further informed that the Auditor's Report, forming part of the Annual Report, which was circulated electronically to the Shareholders, did not contain any adverse qualification, observation or comment on financial transactions or matters.

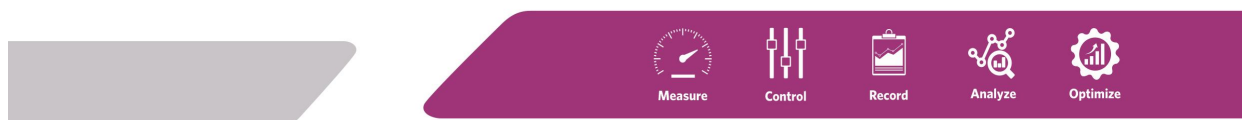
The Chairman then requested Mr. Ajinkya Joglekar, Company Secretary & Compliance Officer, to provide general instructions to Shareholders regarding e-voting and other matters.

Mr. Ajinkya Joglekar then informed the Members that in compliance with the applicable Acts, Regulations and Circulars, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. Further, he informed that the facility for voting through e-voting system was made available during the AGM for those members who had not cast their vote prior to the AGM. It was also informed that, since the mode of conducting the AGM was electronic, there was no proposing and seconding of the items set out in the Notice of AGM.

The Chairman and Whole Time Director then addressed the Members and gave an overview of the Company's performance and its future outlook.

Thereafter, the following resolutions as set out in the Notice convening the 41st AGM were read:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	Adoption of Annual Accounts (both standalone & consolidated) for the year ended on March 31, 2024.	Ordinary Resolution
2	To appoint a Director in place of Mr. P. K. Ramakrishnan (DIN: 00304272) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary Resolution





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3	To appoint a Director in place of Mr. Narendra Goliya (DIN: 00315870) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4	To approve the continuation of the Directorship of Mr. P. K. Ramakrishnan (DIN: 00304272) as Non-Executive Director beyond the age of 75 years.	Special Resolution
5	To approve the continuation of the Directorship of Mr. Rathin Banerjee (DIN: 02101072) as Non-Executive Independent Director beyond the age of 75 years.	Special Resolution
6	To approve Amendment in ESOP Plan 2022 Scheme A.	Special Resolution
7	To approve Options Granted to the Employee of Subsidiary Company under ESOP Plan 2022 Scheme A (Mr. Dineshkumar Musalekar, President Lumel SA and Lumel Alucast).	Special Resolution
8	To approve options granted to the employees of Subsidiary Company under ESOP Plan 2022 Scheme A exceeding 1% (up to 2%) of the Issued Capital of the Company (Mr. Dineshkumar Musalekar, President Lumel SA and Lumel Alucast).	Special Resolution
9	To change the designation of Mr. Dineshkumar Musalekar (DIN: 02039938) from Group Chief Executive Officer to Whole Time Director of the Company.	Special Resolution
10	To approve variation in the terms of the contract or objects of the Issue.	Special Resolution
11	To consider and fix the remuneration of the Cost Auditor for FY 2024-25.	Ordinary Resolution
12	To approve the grant of options to employees of the Company under the Employee Stock Option Plan 2022 – Scheme B.	Special Resolution
13	To approve grant of options to the employees of subsidiaries of the Company under the Employee Stock Option Plan 2022, Scheme B.	Special Resolution
14	To adopt a new set of Memorandum of Association as per the Companies Act, 2013.	Special Resolution
15	To approve the extension of the time limit for the utilisation of funds raised in the Initial Public Offer (IPO).	Ordinary Resolution



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The Company Secretary and Compliance Officer of the Company also informed that the Board of Directors had appointed Mr. Hrishikesh Wagh (Mem No. FCS 7993/C.P. No. 9023), Partner, M/s. KANJ & Co., LLP, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and e- voting at the AGM) for the resolutions included in the Notice of the AGM.

The Chairman informed that pursuant to the relevant provisions of the Companies Act, 2013, the necessary documents are kept open for inspection by the shareholders till the conclusion of the meeting on NDSL website www.evotingindia.com.

The Chairman informed that the Company had taken all requisite steps to enable members to participate and vote on the items of the businesses considered at the meeting.

A fair opportunity was given to the Members of the Company who had registered themselves as speakers to express their views/ask questions and the same were adequately answered/clarified by Mr. Narendra Goliya, Executive Chairman and Mr. Dineshkumar Musalekar, Whole Time Director.

The Chairman thanked the Members for their continuous support and for attending and participating at the AGM. The Chairman then authorized Mr. Ajinkya Joglekar, Company Secretary and Compliance Officer to declare the voting results along with the Scrutinizer's Report which shall also be placed on the Company's website immediately after the results are declared.

Mr. Ajinkya Joglekar then informed that those members who have not cast their votes through remote e-voting and who are participating in the AGM have an opportunity to cast their votes through the E-Voting system provided by the National Security Depository Limited ("NSDL") which shall continue to remain open until 15 minutes from the conclusion of the meeting.

The AGM concluded at 02:50 p.m. and thereafter the e-voting facility was kept open for 15 minutes as mentioned above.

Thanking you,

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272

